

Fee Schedule

Type of Fee Amount	Amount
Application Fee	\$25
Cancellation Fee (Fee waived in case of the Beneficiary's death, disability or scholarship. Refunds for reasons other than the Beneficiary's death, disability or receipt of a scholarship are also subject to a federal tax penalty of 10% of any earnings.)	\$25
Cancellation for misrepresentation	Lesser of \$500.00 or 100% of payments to date
Late fee on monthly payment received more than 15 days past the due date	Lesser of \$15.00 or 5% of monthly payment
Late fee for lump-sum payment	1% of outstanding balance per month
Non-sufficient funds	\$25
Change in monthly payment amount (prepayment minimum is \$1,000 to change payment amount)	\$25
Change in payment plan option	\$25
Rollover/Conversion to a different plan	\$25
Change of Account Owner	\$10
Document replacement fee (example, duplicate coupon book)	\$5
Start college earlier than projected enrollment date	\$50
Expedited Distribution Request	\$50
Receipt of Wire Transfer fee	Pass-through of bank charge
Other administrative fees	Set by Board