Virginia529 "Spring Shout-Out" Video Contest

No Purchase Necessary to Enter to Win. A purchase will not increase your chances of winning.

Virginia College Savings PlanSM (Virginia529SM) an independent state agency of the Commonwealth of Virginia with its principal office located at 9001 Arboretum Parkway, North Chesterfield, VA 23236 is sponsoring the "Spring Shout-Out" Video Contest (Contest). Winning Contest participants, chosen by Virginia529, will win one (1) contribution of one thousand dollars (\$1,000) to a new or existing Invest529SM account. Virginia529 is an Internal Revenue Code Section 529 qualified tuition program.

Contest Terms and Conditions

Eligibility:

- 1. Must be a U.S. citizen or legal U.S. resident 18 years old or older at time of entry to enter. Must be an existing Invest529 Account Owner or meet all eligibility requirements to open an Invest529 account as set forth in the Invest529 Program Description. Note that each Invest529 account requires a minimum opening contribution of ten dollars (\$10.00).
- 2. Employees of Virginia529, as well as its agents, successors and assignees, and each of their immediate family members (spouse; parents, siblings, children, grandchildren and their spouses; and in-laws) and members of the same household (whether or not related) are not eligible to participate in the Contest or to be named as the beneficiary of the Invest529 account.
- 3. Must visit one (1) of the three (3) Vocal Video links shared by Virginia529 and follow the instructions provided by Virginia529 and Vocal Video to record and upload a one-to-two-minute (1 to 2 minute) video of yourself sharing your Invest529 savings story (Video Submission).

Prize:

If your Video Submission is selected as a Contest winner (Winning Video), then you will win one (1) contribution of one thousand dollars (\$1,000) to a new or existing Invest529 account (Contest Prize). The Contest Prize value is \$1,000. Virginia529 will fund up to twenty-five thousand dollars (\$25,000) in total Contest Prizes to a maximum of twenty-five (25) Invest529 accounts. If the \$25,000 limit is met before May 31, 2024 the Contest described herein is immediately terminated and Virginia529 will provide notification at Virginia529.com that the Contest is no longer open. Only one Contest Prize per person regardless of number of Video Submissions and/or Winning Videos.

Timing:

1. Virginia529 will accept entries into the Contest beginning May 10, 2024 at 12:00 a.m. ET through May 31, 2024 at 11:59 p.m. ET. Entries will only be accepted between these dates and will only be accepted if they are submitted electronically by visiting one (1) of the three (3) Vocal Video links shared by Virginia529. Virginia529's computer is the

- official timekeeping device for the Contest. Odds of winning depend on number of entries received and judging criteria score. **One entry per person.**
- 2. Winner(s) will be selected beginning May 13, 2024.
- 3. The Contest Prize will be funded to the Winner's Invest529 account after receipt of all required paperwork, including but not limited to the Invest529 application (if applicable), Virginia529's Media Waiver, and Form W-9.

Judging Criteria:

Video Submissions are judged by a select group of Virginia529 employees (Judging Panel) according to the following criteria:

- Vision 50%
- Creativity 30%
- Technical Quality 10%
- Length 10%

Winning Videos are chosen by the Judging Panel, in its sole discretion, and all decisions are final. If any portion of your Video Submission is selected as a Winning Video, you are eligible to receive the Contest Prize.

Requirements of Winner:

- 1. Winner agrees to comply with all participation requirements, including those promulgated by Virginia529 and Vocal Video, and to complete and execute all necessary documents including, but not limited to, waivers and releases. Winner agrees to complete and execute necessary documents to open an account with Virginia529 and to provide additional documents as required by Virginia529.
- 2. Winner will be solely responsible for any applicable local, state and federal taxes on the Contest Prize.
- 3. Winner agrees to the use of their Winning Video, any portion of the Winning Video, as well as his or her name, photograph, likeness, statements, testimonials, text and/or sound or video recording of him or her for advertising, promotional, or any other purposes in any medium throughout the world in perpetuity without additional compensation or consent unless required by law and the Contest Prize beneficiary's name for marketing and public relations purposes. Winner agrees to execute a publicity release.

Other Terms:

- 1. In no event will Virginia529 be responsible or liable for any damages or losses of any kind for lost, late, misdirected, incomplete, or invalid online Invest529 Account applications.
- Invest529 Accounts and the Contest funds are governed in accordance with the Invest529 Program Description & Privacy Policy. The Invest529 Program Description & Privacy Policy is available at Virginia529.com and Account Owners are responsible for

- reviewing a copy of the document. By participating in the Offer and opening an Invest529 Account, Account Owners acknowledge that they have read and accepted the terms of the Invest529 Program Description & Privacy Policy.
- 3. By entering the Contest, you agree to the Privacy Policy and Terms of Service promulgated by Vocal Video.
- 4. Winner will be solely responsible for any applicable local, state, and federal taxes on the Contest Prize. Contest Prize funds will be reported to the IRS on Form 1099-Q upon withdrawal and it is the winner or Account Owner's responsibility to consult a tax adviser concerning the tax implications of accepting this Contest Prize.
- 5. The Contest Prize may not be redeemed for cash and no exchanges or substitutions are permitted.
- 6. If, in Virginia529's sole discretion, an individual is found to be ineligible to open an Invest529 Account or not in compliance with these Contest Terms & Conditions, the Contest Prize will be forfeited and returned to Virginia529 in its sole discretion. Interpretation of and determinations on the correct application of these Contest Terms & Conditions shall be made by Virginia529 in its sole discretion and its decisions regarding these matters shall be final. In no event will Virginia529 be responsible or liable for any damages or losses of any kind should winner or Account Owner be found ineligible for a Contest Prize.
- 7. By participating in the Contest, each entrant, winner and/or Account Owner agrees to indemnify, hold harmless, and waive any claims against Virginia529, and any of the affiliates, employees, directors, officers, agents, representatives, and assigns of Virginia529, made by winners, Account Owners, Beneficiaries, or any other third parties arising directly or indirectly out of, or in any way connected with, this Contest or in connection therewith.
- 8. By participating in the Contest, each entrant, winner and/or Account Owner agrees that the Contest shall be governed by, and construed in accordance with, the laws of the Commonwealth of Virginia without regard to any choice of law or conflict of law rules. Winner or Account Owner agrees that venue for any litigation arising out of or related to this Contest or these Contest Terms & Conditions shall be in state court located in the City of Richmond, Virginia and hereby consents to same.
- 9. The Contest is subject to all applicable federal, state, and local laws. Void where prohibited.
- 10. Virginia529 reserves the right to modify, extend, suspend, or terminate the Contest if it determines, in its sole discretion, that the Contest is technically impaired or corrupted or that fraud or technical problems, failures or malfunctions or other causes beyond Virginia529's control have destroyed or severely undermined or to any degree impaired the integrity, administration, security, and/or feasibility of the Contest as contemplated herein.
- 11. These Terms and Conditions cannot be modified or amended in any way except in a written document issued in accordance with law by a duly authorized representative of Virginia529. The invalidity or unenforceability of any provision of these Terms and Conditions shall not affect the validity or enforceability of any other provision. In the event that any provision is determined to be invalid or otherwise unenforceable or

- illegal, these Terms and Conditions shall otherwise remain in effect and shall be construed in accordance with their terms as if the invalid or illegal provision were not contained herein.
- 12. ANY ATTEMPT TO DELIBERATELY DAMAGE OR UNDERMINE THE LEGITIMATE OPERATION OF THE CONTEST IS A VIOLATION OF CRIMINAL AND CIVIL LAWS AND SHOULD SUCH AN ATTEMPT BE MADE, VIRGINIA529 WILL DISQUALIFY ANY SUCH INDIVIDUAL AND RESERVES THE RIGHT TO SEEK DAMAGES (INCLUDING ATTORNEYS' FEES) AND OTHER REMEDIES FROM ANY SUCH INDIVIDUAL TO THE FULLEST EXTENT PERMITTED BY LAW.

For a copy of these Contest Terms and Conditions, send your request and a self-addressed stamped envelope to General Counsel, Virginia College Savings Plan, 9001 Arboretum Parkway, North Chesterfield, Virginia 23236.

Virginia529 is an Internal Revenue Code Section 529 qualified tuition program. A Section 529 college savings account is an individual savings account intended specifically for the payment of qualified higher education expenses for a designated beneficiary. Most Invest529 portfolios have no state residency requirements and no age limits on beneficiaries. Invest529 is open year-round and accounts may be opened at any time. Customers are encouraged to obtain all enrollment materials, including the Program Descriptions, by calling 1-888-567-0540 or by downloading them from Virginia529.com and to read them carefully before investing. An investor should consider the investment objectives, risks, charges, and expenses of the programs before investing. For residents of states other than Virginia: before investing, you should consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protections from creditors that are only available for investments in that state's qualified tuition program. © 2024 Virginia College Savings Plan.